

ESTIMATION OF THE ADVANCED R&D INDICATOR IN THE BASQUE COUNTRY 2024-2025

Posted on 05/02/2025 by Naider

Innobasque, the Basque Innovation Agency, has launched a new exercise to estimate in advance R&D expenditure in the Basque Country, providing early information on investment made by the **Basque Science-Technology-Business System**. This edition updates the estimate for 2024 and calculates the advanced indicator for 2025.

The initiative addresses the need to **overcome the time lag in official statistics**, offering early data that provide a clearer picture of R&D activity in the Basque Country each year. These results contribute to **refining management and guiding the country's innovation policies**, aligning them more closely with the real evolution of investment efforts.

Since 2017, the indicator has been calculated annually with a **very high degree of accuracy** compared to official statistics. The calculation is based on an econometric model developed and updated annually by Naider, which combines quantitative analysis with a qualitative assessment of the expectations and forecasts of the main R&D actors in the Basque Country.

This tool provides the Basque Country with an advanced insight into its R&D commitment, strengthening strategic planning capacity and decision-making in innovation policy.

