

# **CANADA DOES NOT TAKE FLIGHT**

*Posted on 03/08/2015 by Naider*



The Canadian economy does not raise its head, for the fifth consecutive month the country's growth has turned out to be negative, the data provided on Friday, July 31 by the American government show that the country decreased by 0.2% in May, below the 0.0% expected.

The decline in profits derived from the industry as well as the poor results of companies related to the energy sector such as oil and gas added to a negative trade balance has plunged the Canadian country into concern. The local currency, the Canadian dollar, lost a lot of value throughout the months of April and May, although it seems to be slowly picking up now, as we can see from the information provided by [business insider](#).



Despite this, not all sectors have collapsed, construction seems to be continuing and house prices continue to rise, an important indicator to analyze the health of an economy.

**There are no comments yet.**