

CHINA HIDES ITS CARDS

Posted on 09/09/2015 by Naider



It seems that China has felt worse that the entire world knows about the downturn that its economy has suffered than the downturn itself, at least that is the feeling it gives after the announcement by its government to reduce the information it will provide about its results economic. The Asian giant will stop offering accumulated data and will focus on the short term, in addition, it will change its way of measuring GDP.

According to the Chinese government, this measure will serve to "more accurately measure GDP, follow short-term economic fluctuations and give better references to analysts and in the face of macroeconomic control measures."

The news has been criticized by many economic analysts, who kept these indicators in mind when making their assessments.

There are no comments yet.