

FRANCE BANS FOSSIL FUEL PRODUCTION

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The French parliament has approved [a law that will prohibit the extraction of gas and oil](#) in France and the overseas territories from 2040. With this measure, it will become the first country in the world to put a definitive end to production of fossil fuels; a significant step in the fight against climate change and the transition to a decarbonized world.

France produces about 815,000 tons of oil per year, a figure that Saudi Arabia equals in a few hours, and depends 99% on

imports of hydrocarbons, so the measure is fundamentally symbolic, but it reflects the determination to replace fossil fuels – and nuclear energy – with renewable energy. The measure will mainly affect oil prospecting and the renewal of licenses in the South American territory of Guyana.

The measure follows in the wake of [Costa Rica](#), which prohibited the extraction of fossils, but temporarily until 2021.

There are no comments yet.