GHOST TOWNS, FROM SPAIN TO CHINA

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We have already talked a lot about ghost cities, sometimes trying to describe the causes and the consequenceson our territory, other times simply documenting some examples. These days a compilation of ghost cities in China has been published, a good photographic catalog of cities (or, better, fictional cities) that are part of the Chinese urban landscape.

China, a big bubble, the great real estate tsunami with more than and that some dare to forecast will break out sooner rather than later.*Too big to fail* I don't know if it will be enough this time. 64 million empty houses without a buyer, in a country of accelerated urbanizationwhere things happen big. If that bubble bursts, well...

Almost at the same time, the New York Times has also published an article that has been widely circulated these days. Also of ghost cities and empty urban developments. Guess where? Indeed, Newly Built Ghost Towns Haunt Banks in Spain reviews the implications for the banking system of all these apartments built, sold and mortgaged. They are the contemporary ruins, the public tomes, ghost towns in China, Spain and other places in the world, which are part of the landscape, and for a long time, too.

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