NO MORE CROWNS IN SWEDEN

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The process of disappearance of the payment in cash is already more than a reality in our society; <u>Sweden is making</u> <u>a strong commitment</u> to transfer the traditional means of payment to electronic. In this sense, the Nordic country has around 80 trillion crowns in circulation when only 6 years ago they had around 106, something that in the words of Niklass Arvidsson, from the Royal Institute of Technology in Stockholm, "is not going to do more to decrease."

- One of the main reasons that motivates the adoption of this type of policy is the obstacles that electronic payment imposes on the underground economy, in addition to the security of transactions and the elimination of possible problems derived from their transportation.
- On the other hand, the Swedish government is studying the problems that could appear in society, paying special attention to the possible appearance of cyber-attacks.

There are no comments yet.