

NOT ALL THAT GLITTERS IS GOLD

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With the financial and political crisis suffered in Europe in recent years, many countries were immersed in an instability that directly affected their currencies, increasing the interest rates of their loans as well as the distrust of their security.

For this reason, there were not a few who saw gold (once again) as a safe value in which to deposit their savings, causing an uncontrolled rise in price, from which many tried to get benefits.

The truth is that despite the fact that social welfare has not finished improving, the macroeconomic data for the euro zone seems to be advancing, causing the reverse path this time, that is, the decrease in the price of gold.

It remains to be seen now how this fluctuation in prices affects both the gold and currency markets and to see which path many companies that bet their economic growth on the rise in the price of this material choose to take.

There are no comments yet.