NOTICE TO BOATERS

Posted on 18/06/2010 by Naider

The editorial by P. Krugman at the NYT warns us of the dangers of restrictive tax policies that have been set Europe and that is forcing indiscriminate cuts in public spending and investment. According to the criteria of the 2008 Nobel Prize in Economics, this will mean lower growth, lower employment and, to put our hands to our heads, higher deficits.

As I commented in a previous post, I think that in Europe we have become really crazy. We are really mixing everything up and sending a message of chaotic drift to the world. I wonder what the markets will do when, after the measures being taken, the economy continues without recovering at the rate we would like and, of course, unemployment is growing?

Surely, continue betting / speculating that we hit it, as always

There are no comments yet.