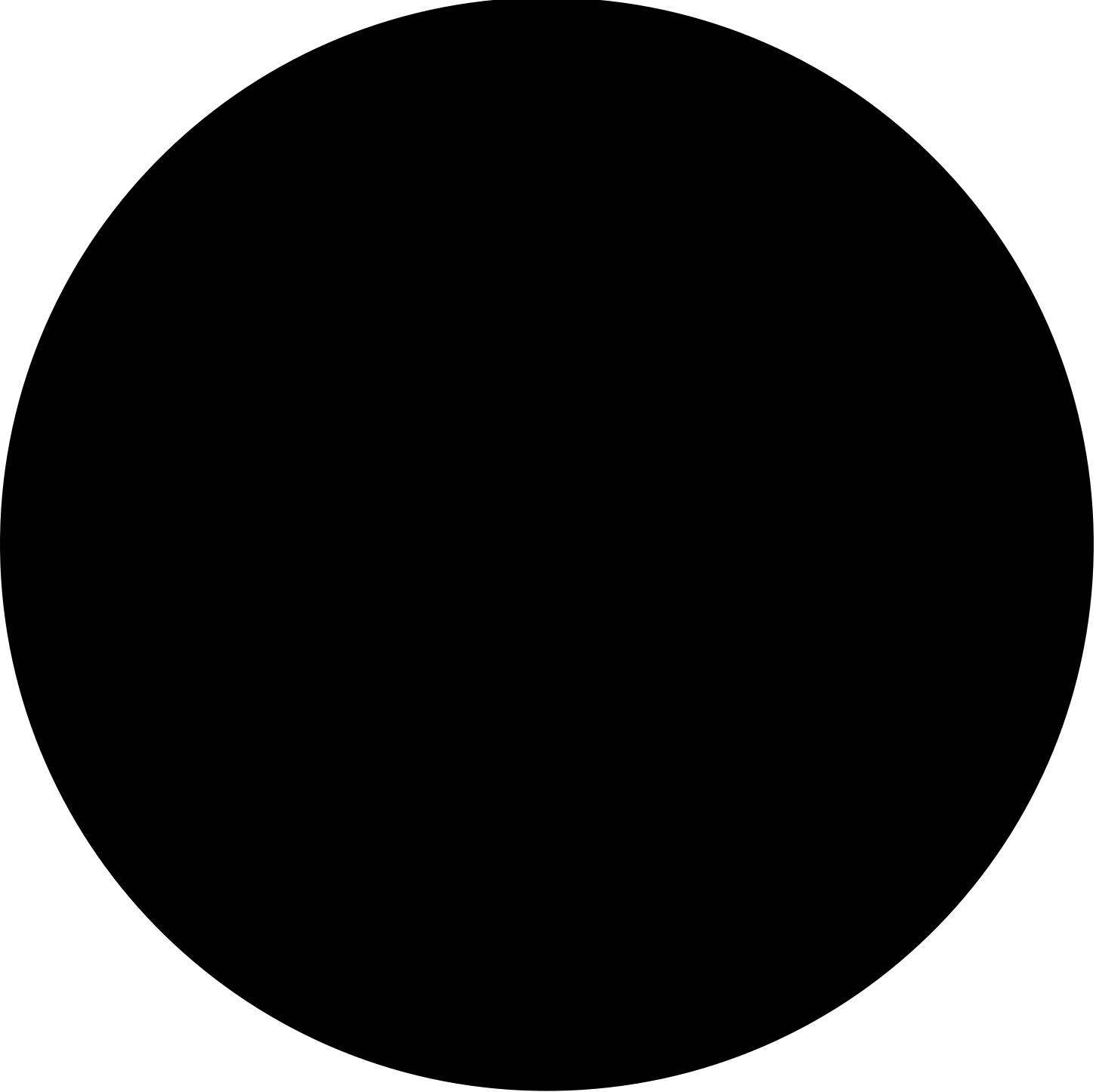


OIL DISCRIMINATES

Posted on 10/02/2016 by Naider



Few things are more fluctuating than the price of gasoline, as a general rule consumers understand that crude oil varies in these terms because it generally depends on many more factors than conventional consumer products, even so, it is difficult explain why while in the United States the price of "black gold" has fallen by 45%, in Spain it has only fallen by 19.2% in the same period of time.

According to what we can find out from the economist, the greatest margin comes from the taxes that the Spanish

government applies to oil compared to the American government, since in the Spanish case there are three different taxes that are applied to crude oil ; the state, regional and VAT which ends up being 52% of the final price, while on the other side of the pond the taxes only represent 16%.

There are no comments yet.