## **REDUCING DEBT**

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The divestment policies carried out by the large construction companies have meant that the average debt of these companies has been reduced to an average of 11%. In total, they have managed to reduce it by around 3,916 million euros with companies such as ACS, Ferrovial, Acciona and FCC at the forefront.

As a result of the crisis and its subsequent drop in sales volume, large companies were forced to reduce their investments and sell part of their assets, especially indicative are the sales made by Florentino Fernández's company, ACS, which has reduced its debt up to 40% thanks to the sale of John Holland and Sacyr with the sale of Testa.

There are no comments yet.