

THE IDB... LATIN AMERICAN ENGINE

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Today we want to mention the work carried out by the Inter-American Development Bank, the IDB is a financial entity whose purpose is to finance viable projects for economic, social and institutional development in Latin America.

Based in Washington and created in 1959, it tries to carry out its activity in a sustainable and climate-friendly manner. As we can see on their own [web page, its main objectives are five.](#)

- Reduce poverty and social inequality;
- Addressing the needs of small and vulnerable countries*;
- Promote development through the private sector;
- Addressing climate change, renewable energy and environmental sustainability;
- Promote regional cooperation and integration.

The bank operates in 26 different countries and offers loans, donations and technical assistance to different projects and research.

There are no comments yet.