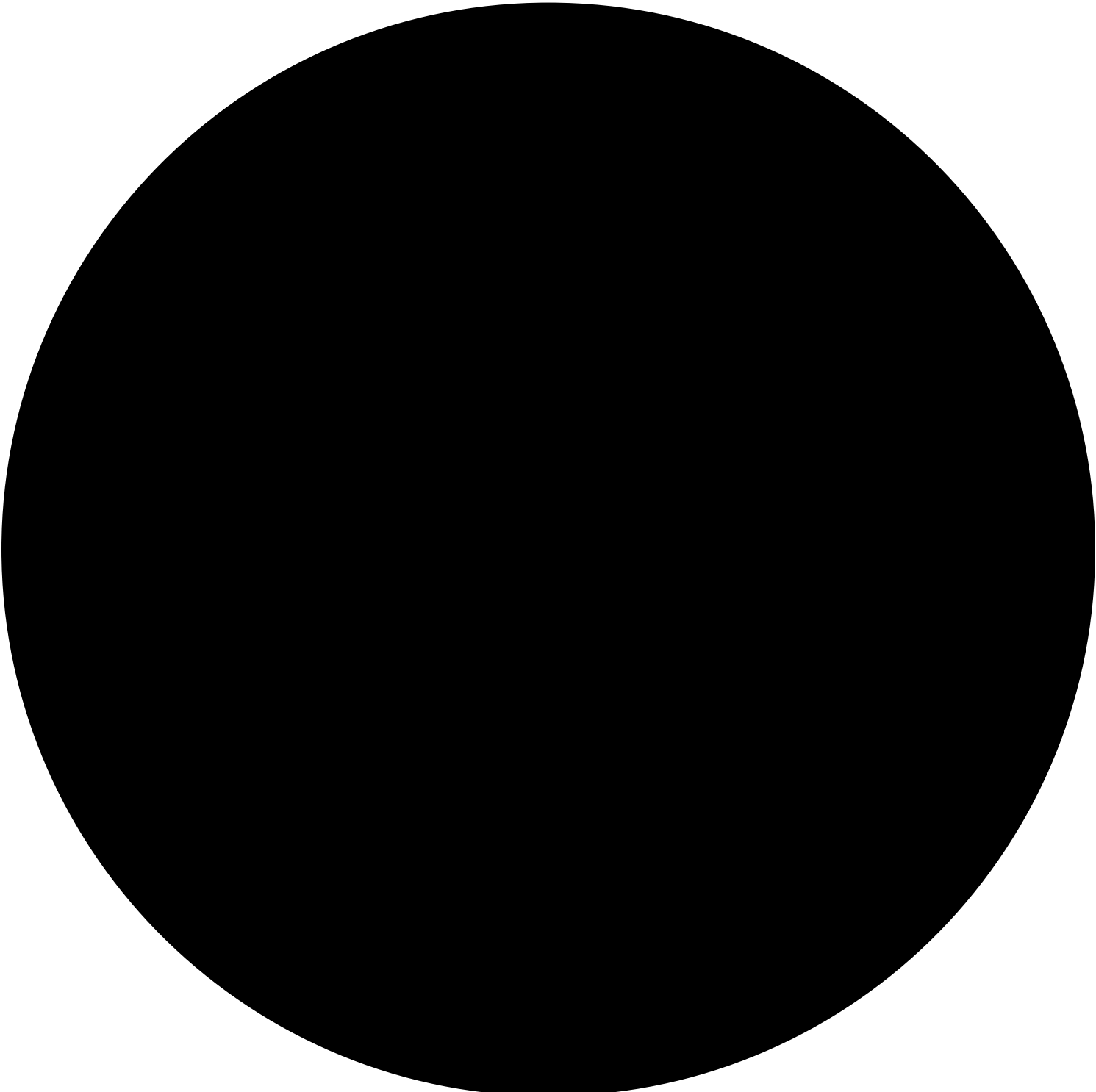


WALKING TOWARDS THE COVENANT OF MAYORS

Posted on 24/05/2018 by Naider



Naider attended the conference organized by the Basque Energy Entity ([EVE](#)) on Tuesday May 22 at the Euskalduna Palace , where different financial instruments were exposed to unblock the rehabilitation of buildings within the framework of the [Covenant of Mayors](#). The commitment to renewable energy and the rehabilitation of buildings requires high investments, so learning about new financing mechanisms is always a good option to reduce the risk associated with this type of project.

First, **Christoph Milin**, Executive Agency for Small and Medium-sized Enterprises ([EASME](#)), highlighted the following European funds:

TOPIC: Aggregation - **Project Development Assistance** (Deadline, 4 Sep)([Link](#))

Technical assistance is given for the development of projects (related to energy efficiency in industry) that seek to facilitate public-private investment. Entities can be presented individually. (Examples from other years can be consulted)

TOPIC: **European City facility** - European Cities as innovation hubs to unlock energy efficiency financing. Aimed at mobilizing investment, more oriented towards buildings than industry. ([Link](#))

ELENA: Program conceived in collaboration between the Horizon 2020 funds and the European Investment Bank (EIB). Through this program, aid is offered for technical assistance aimed at the implementation of energy efficiency actions, distributed renewable energy and urban transport projects. ([Link](#))

On the other hand, it also mentions some **guides** to implement innovative financial schemes for the energy renovation of buildings, prepared by EnergyCities. ([Link](#))

Davide Cannorozzi, from *GNE finance*, introduced us to the [< programme. strong>Europe](#). This European project is a financing platform for sustainable and comprehensive reforms of reforms and buildings. Reforming spaces must be understood as a common good that affects everyone and therefore must be covered by taxes. The renovation of buildings and homes corresponds to the users of said spaces, but their investment must be facilitated.

Europac finances 100% of the project and offers the possibility that renovation works under sustainability criteria receive long-term financing (20 years) at very low interest. In this way, it is intended to stimulate investment in these projects and promote the energy transition. To facilitate the payment and collection of debt, the municipality can add it to the IBI.

Beatriz San Martín, introduced us to the [Enerinvest. This national platform of reference in terms of financing Sustainable Energy Projects; a platform for information, meetings and dialogue between the main players in the sector with the aim of providing technical, legal and financial solutions to energy efficiency and renewable energy projects promoted both from the public and private sectors.](#)

The Basque Energy Agency itself, with **Jose Manuel Borque** as a speaker, also exposed the energy transition that the Basque Country has undergone in the last 30 years, and made reference to the EVE Helps 2018. ([Link](#))

You can consult all the presentations and *the experiences of the municipalities* [at this link](#).

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