WE SEE THE EXIT FROM THE CRISIS CLOSER AND CLOSER

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The Center for Sociological Research (CIS) presents the monthly Consumer Confidence Index (ICC). The data presented for the month of June 2014 represents an increase for the fourth consecutive month in consumer confidence, 4.4 points in relation to May, placing us at levels similar to those achieved in mid-2007, that is, before the crisis. This means that Spanish consumers make the best assessment to date of the crisis situation, and it should be noted that, above all, confidence in the short-term expectations of Spaniards regarding the evolution of the family economy and employment has improved. Does this index indicate that we are beginning to think that the crisis has signs of a solution? Perhaps to answer this question it is necessary to remember that the ICC has a barrier (100 points) that divides the favorable and optimistic perception from the negative and pessimistic one, and although the data improves every time, we continue to be on the pessimistic and negative side. (74.4 points). And now what do you think? Will the better expectations allow improvements in the real economy as some economists say?

There are no comments yet.