## BASQUE R&D: PERSPECTIVES 2024 AND SITUATION DIAGNOSIS

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The <u>statistical tool</u> of Innobasque, the Basque Innovation Agency, estimates that R&D investment in the Basque Country will grow by 6.4% in 2024.

The estimate is based on the Basque R&D budgets and the forecast evolution of GDP, on the one hand, and, on the other, the correlation of these variables with business R&D, an estimate that is adjusted with the forecasts of a panel of 15 Basque R&D driving companies.

NAIDER's innovation and competitiveness team collaborates with Innobasque in the calculation of these estimates.

