## EUROPEAN INNOVATION POLICY: ESCAPING THE MEDIA TECHNOLOGY TRAP

Posted on 24/04/2024 by Naider

The EU lags behind the US and China in innovation. With Europe's competitiveness positioning a priority, a <u>report by economists from Germany, France and Italy</u> advocates focusing R&D investment on high-tech industries.

The report recommends reforming the European Innovation Council (EIC), modelled on the US Advanced Research Projects Agencies (ARPA).



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