

# **FRIENDS, FAMILY & FROOLS, KEYS TO UNDERTAKE**

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Book cover: Financing the Entrepreneurial Process

Jon Hoyos Iruarrizaga and Ana Blanco Mendialdua, presented at the [Colegio Vascos de Economista](#) the book '[Financing of the entrepreneurial process](#)'.

The publication, which makes an x-ray of the situation of entrepreneurship in Spain and the sources of financing that entrepreneurs can access in the different phases of the life of new companies, points out that in the first years of life "the business fabric Spanish is supported, in 52.4%, by the promoters themselves, their families and their friends".

Among the different conclusions of the study, it stands out that despite the existence of innumerable publications on how to start a company in a short time, it is considered that there is a huge lack when it comes to training entrepreneurs in the search for financing, which causes many of them to give up on their projects because they do not know where to go or go to the wrong window. In addition, there are a large number of entrepreneurship support programs, but there are many and they are very scattered, which makes them less effective, which is why he advocated true coordination between programs and agencies.

It is clear that although entrepreneurship is fashionable, there are still many possibilities for improvement.

**There are no comments yet.**