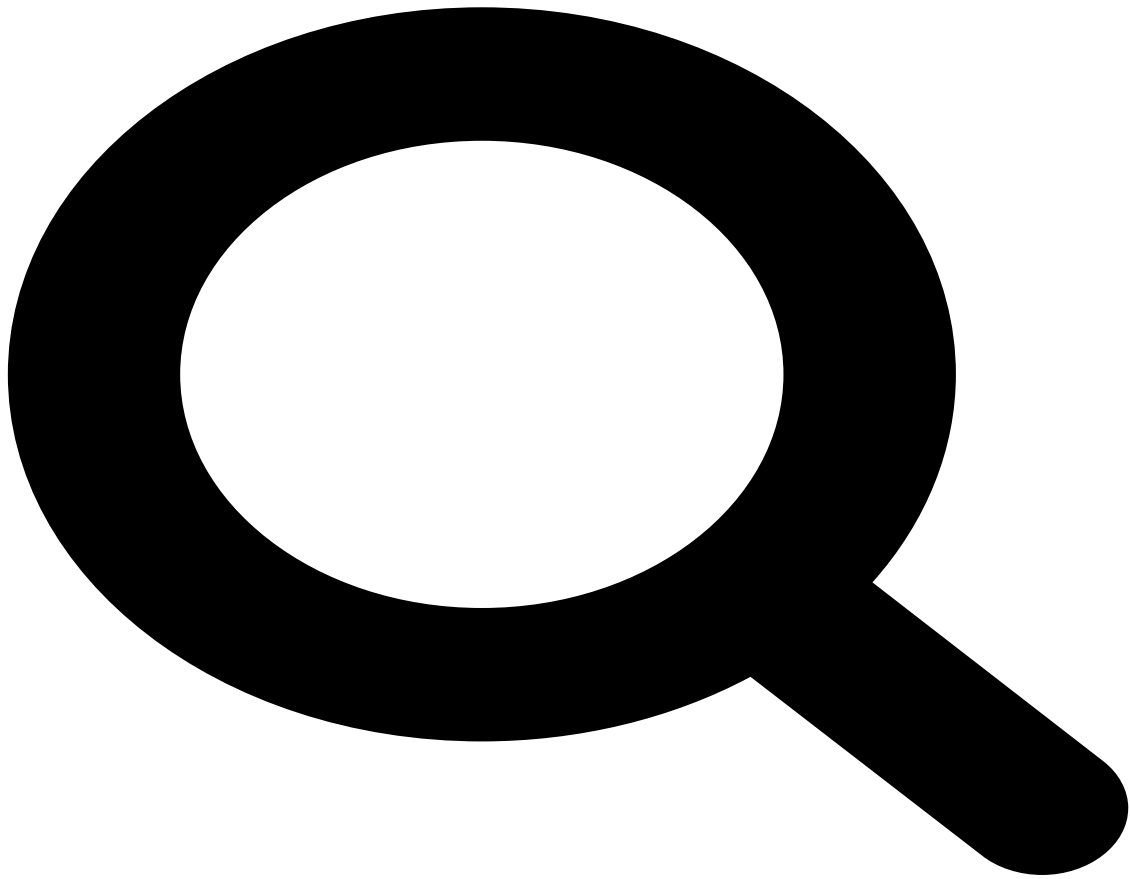


RECOVERING

Posted on 10/07/2014 by Naider





Source: Bank of Spain (via El País)

The Bank of Spain forecasts that by 2015, the expansion of the Spanish economy will reach levels close to 2%. The [General Director of Studies of the The Bank of Spain](#) has indicated that the main economic indicators indicate that there is a gradual strengthening of economic activity, which confirms that Spain is emerging from the crisis.

In addition, not only is a way out of the crisis in sight, but all the factors point to an annual strengthening of growth towards expansion rates.

The improvement in confidence and expectations are improving, an aspect that translates into an increase, small, but an increase in household spending on consumer goods, in addition to investment in capital goods and exports also showing a positive trend.

These data make us think that a recomposition of demand is beginning to take place from external demand to internal demand of companies and families for consumption and investment. This increase in spending also has a positive impact on the labor market.

There are no comments yet.